

Review Report to M/s **ADVENTZ SECURITIES ENTERPRISES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **ADVENTZ SECURITIES ENTERPRISES LIMITED** for the quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

***The Company has not provided depreciation in accordance with the requirements of Schedule II of The Companies Act, 2013, the effect whereof is unascertained (Refer Note 6 to the financial results).***

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, as per Section 211 (3C) of the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
February 10, 2015



**B Chhawchharia & Co.**  
**Firm Registration No.: 305123E**  
Chartered Accountants

  
**Kshitiz Chhawchharia**

**Partner**  
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